

FOR IMMEDIATE RELEASE:

Press Contact:
Stacey Supica
831.594.5490

**PEBBLE BEACH CHAPPELLET ESTATE SELLS FOR \$16.5 MILLION
29 DAYS FROM LISTING WITH CARMEL REALTY COMPANY.**

The historic waterfront property, known as the Chappellet Estate, has been sold for \$16.5 million, with agents from Carmel Realty Company representing both the buyer and seller.

After being on the market for nearly a decade with a different real estate firm, Carmel Realty Company closed escrow on the Chappellet Estate in just twenty-nine days.

“This is the fourth significant sale in the past twelve months where Carmel Realty Company successfully represented both the buyer and seller. The collaborative nature of our organization benefits our clients through our ability to bring buyers and sellers together, especially on significant sales such as the Chappellet Estate,” said Malone Hodges, Managing Broker of Carmel Realty Company.

Numerous previous offers were made through the years and one made it into escrow with the previous listing firm prior to the deal brokered by Carmel Realty Company listed for \$16.9 million.

“This sale is a prime example of proper pricing, target marketing and local expertise resulting in a quick strong offer for the seller. We believe that getting to know the clients, and their goals and needs, is as important as understanding the physical characteristics of the properties we represent and the unique aspects of the local market,” said Peter Butler, Listing Agent at Carmel Realty Company.

Mike and Jessica Canning, also from Carmel Realty Company, represented the buyer. “With the expansion of discreetly exposed, off-market listings, we’ve focused our endeavors on buyers and sellers looking to engage in that platform, which has given us access to elite buyers interested in significant properties. Combining our network with our colleagues at Carmel Realty Company is what makes closing a significant sale, such as this one, in a short time, even possible,” said Mike Canning, Buyer’s Agent.

The Chappellet Estate constructed around 1915 is one of the first twenty structures to exist in Pebble Beach. Built in the Craftsman-style, this two-story, four bedroom home with a historically-designated guest cottage, sits on some of the most coveted coastal

property in the world. Owned by the Chappellet Family, one of the oldest wine producing families of the Napa Valley, for the past four decades, the property encompasses 2.74 acres along the edge of Stillwater Cove in Pebble Beach, California. One of a handful of estates to share the cove with The Lodge at Pebble Beach, the Chappellet Estate is steps to the 18th green of the famed Pebble Beach Golf Links and offers panoramic views of Pebble Beach Golf Links to Carmel Beach to Point Lobos with the Santa Lucia Mountains of Big Sur as its backdrop.

About Carmel Realty:

Carmel Realty Company, an Exclusive Affiliate of Christie's International Real Estate and Regent member of LuxuryRealEstate.com is the oldest real estate firm on the Monterey Peninsula. Celebrating 100 years in 2013, the company focuses exclusively on high-end real estate. In addition to brokerage service, Carmel Realty is the market leader in luxury vacation rentals, managing short and long-term rental homes. The company leverages the personal insight and skill of its agents with industry-leading technology and a world-class marketing team. Visit our website at www.carmelrealtycompany.com.